

Frequently Asked Questions

The Guaranteed Rate Foundation welcomes anyone experiencing an extreme hardship to apply for tailored financial support.



How do I apply?

Applying is easy – simply go to [GR-Foundation.org/assistance](https://www.GR-Foundation.org/assistance) and select the option that best describes your circumstances. Complete Phase 1 of the application to the best of your ability. You will be contacted by an employee of the Guaranteed Rate Foundation within 7 – 10 business days after completing Phase 1. If your Phase 1 application is approved for further review, access to the Phase 2 application will be provided.

Who is eligible?

The Guaranteed Rate Foundation welcomes applications from anyone that has experienced or is experiencing an extreme hardship or crisis. The Guaranteed Rate Foundation gives directly to individuals in hardship and does not make donations to other charitable organizations.

To request assistance or for more information, visit [GR-Foundation.org](https://www.GR-Foundation.org)

How long does it take for my application to be reviewed?

Applying is a two-phase process and timelines can vary based on volume and timing of the request. Upon submitting Phase 1, you should hear from a Foundation representative within 7 – 10 business days. If your application requires you to complete Phase 2 of the process, you will be provided more information from the Foundation Case Managers. Once that step is completed, you will be contacted by a Foundation representative with a status update or a decision on your application. The sooner Phase 2 is completed, the sooner your application can be reviewed.

What do I need to apply?

The Guaranteed Rate Foundation requires financial documentation to evaluate your request for assistance. Based on your circumstances, the requested documentation may vary. The Guaranteed Rate Foundation will work with each applicant to determine what documentation is needed. These items may include, but are not limited to:

- 1 full month of income and expense details
- Mortgage statements or rental agreement
- 1 month of utility bills, household bills and/or invoices supporting financial hardship
- Medical invoices and/or past due bills
- Link(s) to fundraising account created to fund the individual's or family's hardship (if applicable)
- Last filed year of Tax return and W2s
- Household's latest bank and investment account statements
- Verification of Employment for all individuals involved

Who decides what is granted?

Grant decisions are made by an external voting committee. They review cases on a semi-monthly basis to discuss possible grants. The Foundation also has two Case Managers that act as a liaison to the voting committee and serve as a resource for the applicant start to finish.

How much money has been granted?

Since its inception in 2012, the Guaranteed Rate Foundation has awarded over \$3.5 million to over 300 families who have found themselves in difficult situations arising from unforeseen hardship.

Does the Guaranteed Rate Foundation donate directly to non-profits?

The Guaranteed Rate Foundation does not donate to non-profits as it is our mission to give financial support directly to individuals. However, the Foundation does work together with non-profits to identify recipients within their programs to receive individual grants.

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